

Monthly average prices for October 2020

Price data has been aggregated and anonymised to produce the monthly averages shown below. This series is an average of spot prices and therefore should be used as an indicator of pricing trends.

	Oct-20 (£/tonne)	Sep-20 (£/tonne)	Change from previous month (%)	Oct-19 (£/tonne)	Change from previous year (%)
AN – UK produced (34.5% N)	N/a	257	N/a	258	N/a
AN – Imported* (34.5% N)	207	211	-2%	244	-15%
Granular Urea - Standard Specification (46% N)	251	259	-3%	272	-8%
UAN (30% N w/w kg per 100kg)	192	N/a	N/a	226	-15%
Muriate of Potash (MOP)	243	241	1%	283	-14%
Diammonium Phosphate (DAP)	324	315	3%	350	-7%
Triple Super Phosphate (TSP)	245	242	1%	302	-19%

**Imported prices are based upon product delivered via a range of sea ports*

Source: AHDB

Nitrogen prices fall as sterling flies

In the latest monthly average prices for fertiliser, the value of imported ammonium nitrate (AN) has fallen to its lowest point in October since the new series started to be collected in 2017. Looking further back at overall AN values, including domestically produced, the price for AN reported is the lowest for October since 2016.

The strength of sterling plays a key role in making imported products, priced in other currencies, cheaper. From the end of September to 2 December, sterling appreciated by 3.45% against the dollar. This suggests we may yet see more pressure on fertiliser values.

Granular urea values also declined during the reporting period. However, November has reportedly seen strong buying activity for Egyptian granular urea. Further to this, a tender for 2.4Mt of Urea was issued by the Metals and Mineral Trading Corporation of India. This was reportedly met with an “enthusiastic response”.

Finally, our Farm Economics and Livestock Market Specialist teams have published an article looking at the EU exit impact on input values, which is available here - ahdb.org.uk/news/how-could-eu-exit-affect-agricultural-input-costs

About the price series

AHDB's monthly GB fertiliser prices was launched in January 2018, with the aim of increasing transparency in the market and helping levy payers understand price trends for a key input. The prices cover the most commonly used products: ammonium nitrate (UK produced and imported), granular urea, liquid nitrogen (UAN), potash and phosphates.

For more information on this price series, including the specification and validation ranges, please click here: [Key Information](#)

Any businesses in the farm supply chain interested in contributing should contact AHDB at mi@ahdb.org.uk.

To subscribe to future issues please email mi@ahdb.org.uk with your details, titling your email '*Subscribe – GB Fertiliser*'. The average prices will be updated monthly and published here: [Historical Prices](#)

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