

Monthly average prices for February 2021

Price data has been aggregated and anonymised to produce the monthly averages shown below. This series is an average of spot prices and therefore should be used as an indicator of pricing trends.

	Feb-21 (£/tonne)	Jan-21 (£/tonne)	Change from previous month (%)	Feb-20 (£/tonne)	Change from previous year (%)
AN – UK produced (34.5% N)	279	N/a	N/a	231	21%
AN – Imported* (34.5% N)	268	245	9%	218	23%
Granular Urea - Standard Specification (46% N)	317	287	11%	247	28%
UAN (30% N w/w kg per 100kg)	223	N/a	N/a	N/a	N/a
Muriate of Potash (MOP)	252	248	2%	253	0%
Diammonium Phosphate (DAP)	431	378	14%	300	44%
Triple Super Phosphate (TSP)	318	274	16%	255	25%

**Imported prices are based upon product delivered via a range of sea ports*

Source: AHDB

Prices remain firm in Feb.

In February, we highlighted the path for Ammonia Nitrate values, with strong prices in wider agricultural commodity markets. In the latest AHDB fertiliser prices report, we are seeing the effect of this relationship borne out. UK produced AN is quoted at £279/t, 21% ahead of the same time last year.

As a further indication of how much prices have risen this season, the value of UK AN, imported AN and granular urea, all sit 10% above their respective three-month rolling averages.

Input prices look to have been supported throughout March so far in line with the continued strength of global commodity prices. This strength in commodity prices is most noticeable for maize and soybeans. Looking ahead, the path for prices of fertiliser will be heavily influenced by the shape of global demand.

A recent report by the International Grains Council (IGC) highlighted expansions in production in 2021/22 across key grains and oilseeds. An expansion to production will no doubt drive increased demand for fertilisers. This combined with strong energy prices, crude oil has risen 26% to \$64.57/barrel from 4 January to 26 March, will continue to keep fertiliser supported in the short-to-medium term.

About the price series

AHDB's monthly GB fertiliser prices was launched in January 2018, with the aim of increasing transparency in the market and helping levy payers understand price trends for a key input. The prices cover the most commonly used products: ammonium nitrate (UK produced and imported), granular urea, liquid nitrogen (UAN), potash and phosphates.

For more information on this price series, including the specification and validation ranges, please click here: [Key Information](#)

Any businesses in the farm supply chain interested in contributing should contact AHDB at mi@ahdb.org.uk.

To subscribe to future issues please email mi@ahdb.org.uk with your details, titling your email 'Subscribe – GB Fertiliser'. The average prices will be updated monthly and published here: [Historical Prices](#)

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